

April Month Digital Banking Current Affairs

— topper's handwritten revision notes —

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NOTES

Top News · Key Updates · Exam Focus · March-April 2026

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Index

- 1 India's All-Time High UPI Transactions (March 2026)
- 2 Bank of Baroda — 'bob SAMVAD' AI Platform
- 3 Axis Bank — Aadhaar Face Auth Mobile Update
- 4 Google Pay — 'Pocket Money' & UPI Circle
- 5 NPCI Bharat Connect — Postal Life Insurance Added



India Records All-Time High UPI Transactions – March 2026

भारत ने मार्च 2026 में UPI लेन-देन का सर्वोच्च स्तर दर्ज किया

- Reported by **NPCI** (National Payments Corporation of India) — digital payments hit a new growth peak.



March 2026 – Monthly Data

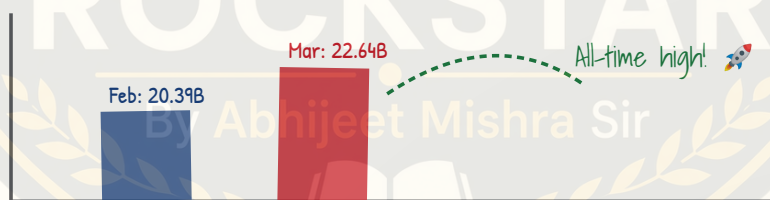
Metric	Feb 2026	March 2026 (Record)	Growth
Transaction Value	₹26.84 trillion	₹29.52 trillion	~10%
Transaction Volume	20.39 billion	22.64 billion	~11%

- Daily average: **730 million** transactions/day, worth **₹95,243 crore**/day.



Full Year (FY26) Snapshot

- Total value: **₹314.23 trillion** → 21% up vs FY25
- Total volume: **241.616 billion** → 30% up YoY



UPI Volume: Feb vs March 2026 (hand-sketch)



Note: Value ≠ Volume — value is the money amount transacted; volume is the number of transactions. Both hit record highs together in March 2026.

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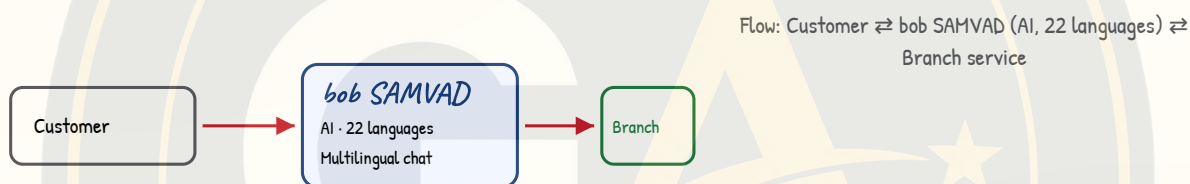
- NPCI reported UPI's **all-time high** in March 2026.
- Value: ₹29.52 trillion (↑10% MoM) | Volume: 22.64 billion (↑11% MoM)
- Daily avg: 730 million txns worth ₹95,243 crore
- FY value: ₹314.23 trillion (↑21% YoY) | FY volume: 241.616 billion (↑30% YoY)



Bank of Baroda's AI Platform – 'bob SAMVAD'

AI-आधारित बहुभाषी प्लेटफॉर्म 'bob SAMVAD' का अनावरण

- Launched by **Bank of Baroda (BoB)** in Mumbai, Maharashtra.
- It is an **AI-powered multilingual conversational platform**.
- Inaugurated by **M. Nagaraju**, Secretary, Department of Financial Services (DFS), Ministry of Finance.
- Supports **22 languages** — ensures contextual accuracy & natural fluency reflecting India's linguistic diversity.
- Aim: transform how customers interact at **bank branches**.



Why it matters: A customer speaking Bengali, Tamil, or Marathi can now converse naturally with the bank's AI system — no language barrier at the branch.

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- **bob SAMVAD** = Bank of Baroda's AI multilingual conversational platform
- Launched in: Mumbai, Maharashtra
- Inaugurated by: M. Nagaraju (Secretary, DFS, Ministry of Finance)
- Languages supported: **22**
- Purpose: transform branch customer interactions

Mnemonic: "SAMVAD" sounds like "संवाद" (conversation in Hindi) — remember **BoB** → **SAMVAD** → 22 भाषाएँ → Branch बातचीत.

Axis Bank – Mobile Number Update via Aadhaar Face Auth

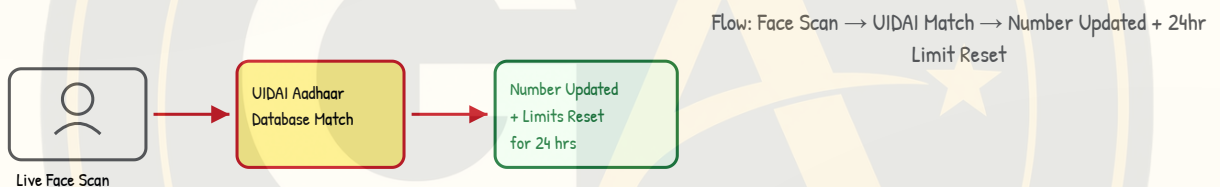
आधार फेस ऑथेंटिकेशन से मोबाइल नंबर अपडेट सुविधा

- **Axis Bank** launched a digital mobile number update facility on its mobile banking app.
- Uses **Aadhaar Face Authentication** technology.
- Works by matching a live image (selfie) of the customer with **UIDAI's** Aadhaar database records.



Extra Security Layer

- After a mobile number update, transaction limits reset to default
- This reset stays in effect for **24 hours** — guards against fraud.



⚡ QUICK REVISION

- Axis Bank: digital mobile no. update via **Aadhaar Face Authentication**
- Facial recognition matches live image ↔ UIDAI records
- Safeguard: transaction limits → default for **24 hours** after update

Mnemonic: "Face karo, Match karo, 24 ghante Freeze karo" – Face scan → UIDAI match → 24-hr limit freeze.



Google Pay – Children Can Now Make UPI Payments (No Bank A/c)

Google Pay: अब बच्चे बिना बैंक खाते के भी UPI पेमेंट कर सकते हैं

- Google Pay launched a feature called '**Pocket Money**' to let children pay for small purchases digitally.
- Feature runs on the '**UPI Circle**' system.



Two User Types

- **Primary User** : e.g. parents — bank account linked to Google Pay
- **Secondary User** : e.g. children, family members, domestic staff — no bank account needed

- Secondary users transact **using the Primary user's bank account** — no own account required.



UPI Circle – Key Rules

- Primary user **authorises** Secondary user to pay from their account
- Limit: up to **₹15,000/day** ; **₹5,000/transaction** under full delegation
- One primary user can authorise up to **5 people**
- Two delegation modes:

Mode	How it works
Partial Delegation	Primary user must approve every transaction via UPI PIN
Full Delegation	Secondary user transacts freely within set limits, no per-txn approval

UPI Circle: Primary → authorises → Secondary (spends from Primary's a/c)



₹15,000/day max · ₹5,000/txn (full) · up to 5 people

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- Feature: '**Pocket Money**' on Google Pay, powered by **UPI Circle**



NPCI Bharat Bill Pay Adds Postal Life Insurance to Bharat Connect

भारत कनेक्ट इश्योरेंस बिलर नेटवर्क में पोस्टल लाइफ इश्योरेंस जोड़ा गया

- **NPCI Bharat Bill Pay Limited (NBBL)** — a wholly-owned subsidiary of NPCI.
- Onboarded **Postal Life Insurance (PLI)** as a biller under the insurance category on **Bharat Connect**.

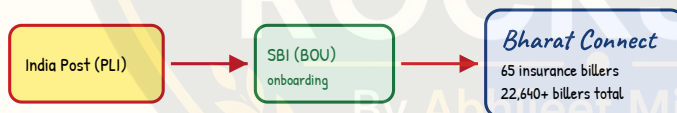


Platform Scale (after this addition)

- Insurance billers on platform: now **65**
- Overall platform: **22,640+** billers across **29** categories

- Benefit: policyholders of **PLI** and **RPLI** (Rural Postal Life Insurance) can now pay renewal premiums via Bharat Connect.
- **SBI** (India's largest PSB) acted as the **Biller Operating Unit (BOU)** to facilitate onboarding.
- **PLI** is operated by **India Post**, under the Department of Posts (DoP), Ministry of Communications.

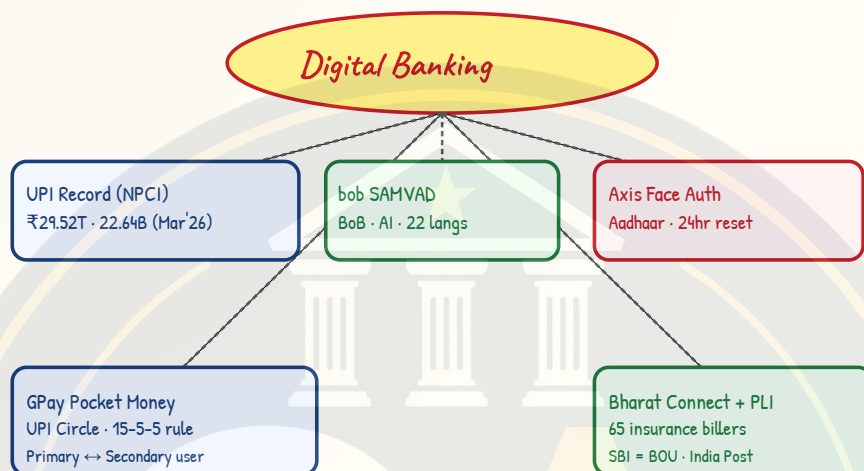
India Post (PLI) → SBI (BOU onboards) → Bharat Connect platform



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- NBBL (NPCI's subsidiary) added **PLI** as biller on **Bharat Connect**
- Insurance billers → 65 | Total billers → 22,640+ across 29 categories
- Benefits: **PLI** & **RPLI** policyholders can pay renewal premiums online
- **SBI** acted as **Biller Operating Unit (BOU)**
- **PLI** run by **India Post** (Dept. of Posts, Ministry of Communications)

One-Page Mind Map – Digital Banking, April 2026



All 5 stories → theme: AI + Aadhaar + UPI powering financial in

Exam-Focus Numbers Table

News	Key Number(s)
UPI March 2026	₹29.52T value · 22.64B volume · 730M txns/day
bob SAMVAD	22 languages
Axis Bank	24-hour limit reset
GPay Pocket Money	₹15,000/day · ₹5,000/txn · 5 people
Bharat Connect + PLI	65 insurance billers · 22,640+ total · 29 categories

Master Mnemonic: "UPI record tota, SAMVAD bola, Axis ne suraksha khola, GPay ne bachcho ko dola, Post ka bima Bharat Connect pe khula!"